

**Brief of (Consolidated) Settlement of Accounts (based on Japanese standards) for  
Business Year 2016 ended in March 2017**

Name of the Company: Daiwabo Holdings Co., Ltd.  
Code No. 3107 URL: <http://www.daiwabo-holdings.com/>

May 12, 2017  
Listed on: TSE

Represented by: (Title) Representative Director and President (Name) Yoshihiro NOGAMI  
Person in charge of receiving inquiries: (Title) Manager of Financial IR Dept. (Name) Yasunobu HORIKAWA Phone: 06-6281-2404  
Planned date of the Ordinary General Meeting of Shareholders: June 29, 2017 Planned Payment startup Date of Dividends June 30, 2017  
Planned Submission Date of the Securities report: June 29, 2017  
Support Documentation to be made available: Nil  
Explanatory Meeting to be held: None

1. Consolidated performance for business year 2016 (April 1, 2016 - March 31, 2017)

(Any fractional sum of less than a million yen is disregarded.)

(1) Consolidated operating results

(% indicates the rate of change as compared to the preceding year.)

	Sales Amount		Operating Profit		Recurring Profit		Profit Attributable to Owners of Parent	
	million yen	%	million yen	%	million yen	%	million yen	%
BY2016	617,811	6.8	12,626	27.4	12,572	29.9	7,469	41.8
BY2015	578,506	2.2	9,912	20.2	9,679	21.5	5,266	7.8

(Note) Comprehensive income: BY2016 8,125 million yen (154.5%); BY2015 3,193 million yen (-53.6%)

	Net Earnings per Share	Fully diluted EPS	Return on Equity	Return on Assets	Operating Margin
	yen.sen	yen.sen	%	%	%
BY2016	39.15	-	12.5	5.0	2.0
BY2015	27.77	-	9.5	4.0	1.7

Reference data: Equity in net income of affiliates: BY2016 98 million yen; BY2015 129 million yen

(2) Consolidated financial status

	Collective Assets	Net Assets	Capital Adequacy Ratio	Net Assets per Share
	million yen	million yen	%	yen.sen
BY2016	259,531	63,903	24.4	330.87
BY2015	245,747	57,031	23.0	296.81

Reference data: Net worth equity capital at the end of BY2016 = 63,237 million yen (as compared to 56,450 million yen at the end of BY2015)

(3) Consolidated cash flows

	Cash Flow due to Operating Activities	Cash Flow due to Investment Activities	Cash Flow due to Financial Activities	Balance of Cash and Cash Equivalents at Term-end
	million yen	million yen	million yen	million yen
BY2016	5,007	-1,838	-5,201	14,042
BY2015	9,477	-2,645	-4,920	16,161

2. Dividend status

	Annual Dividend					Total Value of Dividends	Dividend Ratio (consolidated)	Dividend on Equity Ratio (consolidated)
	At the end of 1 <sup>st</sup> quarter	At the end of 2 <sup>nd</sup> quarter	At the end of 3 <sup>rd</sup> quarter	At the end of BY	Total			
BY2015	yen.sen	yen.sen	yen.sen	yen.sen	yen.sen	million yen	%	%
BY2015	-	0.00	-	7.00	7.00	1,331	25.2	2.4
BY2016	-	0.00	-	10.00	10.00	1,911	25.5	3.2
BY2017 (forecast)	-	0.00	-	9.00	9.00		22.7	

(Note 1) Breakdown of year-end dividends for the business year ended in March 2017:

Ordinary dividend of 9.00 yen per share/Commemorative dividend of 1.00 yen per share (Commemorative dividend for the 75<sup>th</sup> anniversary of the founding)

(Note 2) The total value of dividends does not include the dividends for employee-held share ESOP trust accounts.

3. Estimated consolidated performance for BY2017 (April 1, 2017- March 31, 2018)

(% indicates the rate of change as compared to the preceding year or the same quarter of the preceding year.)

	Sales Amount		Operating Profit		Recurring Profit		Profit Attributable to Owners of Parent		Net Earnings per Share
	million yen	%	million yen	%	million yen	%	million yen	%	yen.sen
2nd quarter (cumulative)	295,000	4.1	5,000	10.1	4,900	12.4	2,900	17.2	15.13
Full year	623,000	0.8	13,200	4.5	12,800	1.8	7,600	1.8	39.59

\* Comments

- (1) Important subsidiary movement during this term (movement within subsidiaries affecting the overall consolidation size): Nil  
New companies: \_\_ companies (company names): ; Excluded companies: \_\_ companies (company names):
- (2) Modification of accounting policy, accounting estimate change, and restated modification  
[1] Modification of accounting policy required by a change or changes made to accounting standards: Yes  
[2] Modification of accounting policy required by any cause other than the foregoing [1]: Nil  
[3] Accounting estimate change: Nil  
[4] Restated modification: Nil

(Note) For details, please see "(5) Comments on the financial statements (modifications of accounting policy, etc.)" in "3. Consolidated financial statements and notes" on page 13 of the document attached to this report.

- (3) Number of outstanding shares (of common stock)

[1] Year-end number of outstanding shares (including treasury stock)

[2] Year-end number of treasury stock

[3] Average number of shares outstanding during the year

(Note) The number of term-end treasury stock includes company shares possessed by employee-held share ESOP trust accounts. (BY2016 1,198,000 shares, BY2015 2,265,000 shares)

In addition, the number of treasury stock deducted in the calculation of the average number of shares outstanding during the year includes company shares possessed by employee-held share ESOP trust accounts. (BY2016 1,681,921 shares, BY2015 2,789,161 shares)

BY2016	192,712,926 shares	BY2015	192,712,926 shares
BY2016	1,589,450 shares	BY2015	2,520,490 shares
BY2016	190,766,945 shares	BY2015	189,671,485 shares

Reference data: Overview of non-consolidated performance

Non-consolidated performance for business year 2016 (April 1, 2016 - March 31, 2017)

- (1) Non-consolidated operating results

(% indicates the rate of change as compared to the preceding year.)

	Operating Revenue		Operating Profit		Recurring Profit		Net Profit	
	million yen	%	million yen	%	million yen	%	million yen	%
BY2016	5,047	-5.2	3,617	-11.4	3,624	-9.8	4,059	63.4
BY2015	5,325	0.8	4,082	-0.4	4,017	-0.4	2,485	-40.2

	Net Earnings per Share	Fully diluted EPS
	yen.sen	yen.sen
BY2016	21.28	-
BY2015	13.10	-

- (2) Non-consolidated financial status

	Collective Assets	Net Assets	Capital Adequacy Ratio	Net Assets per Share
	million yen	million yen	%	yen.sen
BY2016	105,861	48,032	45.4	251.32
BY2015	104,454	45,025	43.1	236.73

Reference data: Net worth equity capital at the end of BY2016 = 48,032 million yen (as compared to 45,025 million yen at the end of BY2015)

\* This brief of settlement of accounts is not subject to auditing.

\* Explanatory note on the proper use of performance forecasts and other items warranting special mention

The figures concerning our company's future performance such as results forecasts included in this document are based on the information we have available at present and certain assumptions deemed reasonable, but the actual results may differ greatly due to various factors. If you want to know the conditions required by such projected figures and make use of such forecasts, please heed the warnings given in "(4) Future outlook" in "1. Operating results briefing etc." on page 4 of the document attached to this report.