

**Brief of (Consolidated) Settlement of Accounts (based on Japanese standards) for  
Business Year 2012 ended in March 2013**

Name of the Company: Daiwabo Holdings Co., Ltd. May 8, 2013  
 Code No. 3107 URL: <http://www.daiwabo-holdings.com/> Listed on: TSE & OSE  
 Represented by: (Title) Representative Director and President (Name) Masaaki SAKAGUCHI  
 Person in charge of receiving inquiries: (Title) Manager of Financial IR Dept. (Name) Satoru UMEZAWA Phone: 06-6281-2404  
 Planned date of the Ordinary General Meeting of Shareholders: June 27, 2013 Planned Payment startup Date of Dividends June 28, 2013  
 Planned Submission Date of the Securities report: June 27, 2013  
 Support Documentation to be made available: Nil  
 Explanatory Meeting to be held: None

1. Consolidated performance for business year 2012 (April 1, 2012 - March 31, 2013) (Any fractional sum of less than a million yen is disregarded.)  
 (1) Consolidated operating results (% indicates the rate of change as compared to the preceding year.)

	Sales Amount		Operating Profit		Recurring Profit		Net Profit	
	million yen	%	million yen	%	million yen	%	million yen	%
BY2012	513,469	4.9	5,906	-16.5	5,027	-17.9	2,447	-26.9
BY2011	489,543	8.2	7,069	15.1	6,124	12.7	3,347	138.6

(Note) Comprehensive income: BY2012 3,431 million yen (11.9%); BY2011 3,067 million yen (26.0%)

	Net Earnings per Share	Fully diluted EPS	Return on Equity	Return on Assets	Operating Margin
	yen.sen	yen.sen	%	%	%
BY2012	13.04	-	5.7	2.2	1.2
BY2011	17.67	-	8.4	2.8	1.4

Reference data: Equity in net income of affiliates: BY2012 79 million yen; BY2011 77 million yen

(2) Consolidated financial status

	Collective Assets	Net Assets	Capital Adequacy Ratio	Net Assets per Share
	million yen	million yen	%	yen.sen
BY2012	232,077	44,277	18.9	234.46
BY2011	231,512	42,426	18.1	218.33

Reference data: Net worth equity capital at the end of BY2012 = 43,798 million yen (as compared to 41,978 million yen at the end of BY2011)

(3) Consolidated cash flows

	Cash Flow due to Operating Activities	Cash Flow due to Investment Activities	Cash Flow due to Financial Activities	Balance of Cash and Cash Equivalents at Term-end
	million yen	million yen	million yen	million yen
BY2012	9,592	-4,054	-2,212	11,244
BY2011	2,381	-2,080	-6,182	7,803

2. Dividend status

	Annual Dividend					Total Value of Dividends	Dividend Ratio (consolidated)	Dividend on Equity Ratio (consolidated)
	At the end of 1 <sup>st</sup> quarter	At the end of 2 <sup>nd</sup> quarter	At the end of 3 <sup>rd</sup> quarter	At the end of BY	Total			
	yen.sen	yen.sen	yen.sen	yen.sen	yen.sen	million yen	%	%
BY2011	-	0.00	-	4.00	4.00	770	22.6	1.9
BY2012	-	0.00	-	4.00	4.00	747	30.7	1.8
BY2013 (forecast)	-	0.00	-	4.00	4.00		32.6	

(Note) The total value of dividends at the end of BY2013 does not include the dividends for employee-held share ESOP trust accounts.

3. Estimated consolidated performance for BY2013 (April 1, 2013 - March 31, 2014)

	Sales Amount		Operating Profit		Recurring Profit		Net Profit		Net Earnings per Share
	million yen	%	million yen	%	million yen	%	million yen	%	yen.sen
2nd quarter (cumulative)	248,000	2.5	1,900	-2.7	1,500	-3.4	500	76.6	2.67
Full year	530,000	3.2	6,100	3.3	5,200	3.4	2,300	-6.0	12.27

\* Comments

(1) Important subsidiary movement during this term (movement within subsidiaries affecting the overall consolidation size): Nil  
New companies: \_\_ companies (company names): ; Excluded companies: \_\_ companies (company names):

(2) Modification of accounting policy, accounting estimate change, and restated modification

[1] Modification of accounting policy required by a change or changes made to accounting standards: Yes

[2] Modification of accounting policy required by any cause other than the foregoing [1]: Nil

[3] Accounting estimate change: Yes

[4] Restated modification: Nil

(Note) The company has changed its depreciation method from the current consolidated accounting year and this falls under the category of "Cases where it is difficult to differentiate a modification of accounting policy from an accounting estimate change". For details, please see "3. (5) Comments on the financial statements (modifications of accounting policy, etc.)" on p.15 of the "Supplementary materials".

(3) Number of outstanding shares (of common stock)

[1] Year-end number of outstanding shares (including treasury stock)

[2] Year-end number of treasury stock

[3] Average number of shares outstanding during the year

(Note) The number of term-end treasury stock includes company shares possessed by employee-held share ESOP trust accounts.

(BY2012 5,672,000 shares, BY2011 - shares)

BY2012	192,712,926 shares	BY2011	192,712,926 shares
BY2012	5,906,938 shares	BY2011	438,467 shares
BY2012	187,687,490 shares	BY2011	189,427,813 shares

Reference data: Overview of non-consolidated performance

Non-consolidated performance for business year 2012 (April 1, 2012 - March 31, 2013)

(1) Non-consolidated operating results

(% indicates the rate of change as compared to the preceding year.)

	Operating Revenue		Operating Profit		Recurring Profit		Net Profit	
	million yen	%	million yen	%	million yen	%	million yen	%
BY2012	4,398	2.8	3,146	3.8	2,671	7.9	2,680	9.4
BY2011	4,279	22.7	3,031	28.7	2,475	31.5	2,448	266.7

	Net Earnings per Share	Fully diluted EPS
	yen.sen	yen.sen
BY2012	14.28	-
BY2011	12.90	-

(2) Non-consolidated financial status

	Collective Assets	Net Assets	Capital Adequacy Ratio	Net Assets per Share
	million yen	million yen	%	yen.sen
BY2012	105,315	38,472	36.5	205.95
BY2011	105,598	36,804	34.9	191.17

Reference data: Net worth equity capital at the end of BY2012 = 38,472 million yen (as compared to 36,804 million yen at the end of BY2011)

\* Representation regarding the implementation status of audit procedures

This brief of settlement of accounts is not covered by the regulations concerning audit procedures based on the Financial Instruments and Exchange Act and as of the time of publication of this report, the audit procedures of financial statements based on the Financial Instruments and Exchange Act have not been completed.

\* Explanatory note on the proper use of performance forecasts and other items warranting special mention

The figures concerning our company's future performance such as results forecasts included in this document are based on the information we have available at present and certain assumptions deemed reasonable, but the actual results may differ greatly due to various factors. If you want to know the conditions required by such projected figures and make use of such forecasts, please heed the warnings given in "1. (1) Analysis of operating results" on pages 2 and 3 of the document attached to this report.