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August 5, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Daiwabo Holdings Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 3107
URL: <https://www.daiwabo-holdings.com/>
Representative: Yukihiro Nishimura, Representative Director, President and Chief Executive Office
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	290,601	27.5	9,876	131.1	10,111	123.3	7,195	133.7
June 30, 2024	227,844	8.8	4,274	(13.4)	4,528	(10.2)	3,079	(10.6)

Note: Comprehensive income For the three months ended June 30, 2025: ¥6,957 million [84.0%]
For the three months ended June 30, 2024: ¥3,781 million [(25.5)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	80.19	-
June 30, 2024	33.06	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	420,315	154,623	36.8
March 31, 2025	440,122	152,310	34.6

Reference: Equity
As of June 30, 2025: ¥154,623 million
As of March 31, 2025: ¥152,088 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	45.00	-	45.00	90.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		50.00	-	50.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	640,000	23.7	21,900	62.0	22,050	59.3	15,100	59.4	168.38
Fiscal year ending March 31, 2026	1,280,000	12.6	43,530	24.7	43,830	23.6	30,100	21.6	335.73

Note: Revisions to the consolidated financial results forecasts most recently announced: Yes

* Notes

- (1) Significant changes in the scope of consolidation during the period: Yes
Excluded: 1 company (Suzhou Daiwa Knitting and Garment Co., Ltd.)
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	96,356,460 shares
As of March 31, 2025	96,356,460 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	6,724,299 shares
As of March 31, 2025	6,535,924 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	89,726,349 shares
Three months ended June 30, 2024	93,151,316 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- * Proper use of financial results forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	55,421	19,119
Notes receivable - trade	1,908	2,075
Accounts receivable - trade	262,898	249,188
Electronically recorded monetary claims - operating	23,689	27,056
Merchandise and finished goods	45,495	70,544
Work in process	3,272	3,102
Raw materials and supplies	174	174
Other	14,958	16,884
Allowance for doubtful accounts	(39)	(38)
Total current assets	407,778	388,108
Non-current assets		
Property, plant and equipment		
Land	4,022	4,022
Other, net	7,230	8,072
Total property, plant and equipment	11,252	12,095
Intangible assets		
Goodwill	1,201	1,164
Customer-related intangible assets	928	899
Other	2,843	3,372
Total intangible assets	4,973	5,435
Investments and other assets		
Other	16,170	14,719
Allowance for doubtful accounts	(52)	(43)
Total investments and other assets	16,117	14,675
Total non-current assets	32,343	32,206
Total assets	440,122	420,315

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	228,422	214,383
Short-term borrowings	8,904	9,304
Income taxes payable	7,914	2,456
Provision for bonuses	3,254	1,397
Other provisions	388	110
Other	18,894	19,463
Total current liabilities	267,779	247,115
Non-current liabilities		
Long-term borrowings	11,799	11,399
Provision for share awards for directors (and other officers)	233	250
Retirement benefit liability	1,881	1,582
Other	6,118	5,344
Total non-current liabilities	20,032	18,576
Total liabilities	287,811	265,691
Net assets		
Shareholders' equity		
Share capital	21,696	21,696
Capital surplus	7,954	7,954
Retained earnings	132,889	136,039
Treasury shares	(15,088)	(15,542)
Total shareholders' equity	147,453	150,148
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,755	3,844
Deferred gains or losses on hedges	(188)	(176)
Foreign currency translation adjustment	344	64
Remeasurements of defined benefit plans	723	742
Total accumulated other comprehensive income	4,635	4,474
Non-controlling interests	222	-
Total net assets	152,310	154,623
Total liabilities and net assets	440,122	420,315

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	227,844	290,601
Cost of sales	213,085	268,502
Gross profit	14,759	22,099
Selling, general and administrative expenses	10,484	12,222
Operating profit	4,274	9,876
Non-operating income		
Interest income	0	9
Dividend income	173	199
Sales Support Income	83	83
Other	142	15
Total non-operating income	400	308
Non-operating expenses		
Interest expenses	25	48
Financial fees	8	8
Other	111	17
Total non-operating expenses	145	73
Ordinary profit	4,528	10,111
Extraordinary income		
Gain on liquidation of subsidiaries and associates	-	270
Total extraordinary income	-	270
Extraordinary losses		
Other	1	-
Total extraordinary losses	1	-
Profit before income taxes	4,527	10,381
Income taxes - current	1,070	2,298
Income taxes - deferred	378	888
Total income taxes	1,448	3,186
Profit	3,078	7,194
Profit (loss) attributable to non-controlling interests	(0)	(0)
Profit attributable to owners of parent	3,079	7,195

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	3,078	7,194
Other comprehensive income		
Valuation difference on available-for-sale securities	281	88
Deferred gains or losses on hedges	221	12
Foreign currency translation adjustment	98	(357)
Remeasurements of defined benefit plans, net of tax	101	19
Total other comprehensive income	702	(237)
Comprehensive income	3,781	6,957
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,731	7,034
Comprehensive income attributable to non-controlling interests	49	(77)

(Notes on segment information, etc.)

Segment Information

I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)

1. Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reporting segments			Adjustment (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	IT Infrastructure Distribution Business	Industrial Machinery Business	Total		
Net sales					
Net sales to external customers	226,058	1,786	227,844	-	227,844
Internal sales or transfers between segments	17	-	17	(17)	-
Total	226,076	1,786	227,862	(17)	227,844
Segment profit (loss)	4,358	(87)	4,271	2	4,274

Note: 1. The amount of adjustment for segment profit or loss (loss) is mainly the elimination of inter-segment transactions.

2. Segment profit or loss (loss) is adjusted for operating profit in the quarterly consolidated statements of income.

II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reporting segments			Adjustment (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	IT Infrastructure Distribution Business	Industrial Machinery Business	Total		
Net sales					
Net sales to external customers	286,734	3,866	290,601	-	290,601
Internal sales or transfers between segments	23	-	23	(23)	-
Total	286,757	3,866	290,624	(23)	290,601
Segment Profit	9,492	379	9,871	4	9,876

Note: 1. The amount of adjustment for segment profit is mainly due to the elimination of inter-segment transactions.

2. Segment profit is adjusted to operating profit in the quarterly consolidated statements of income.