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February 6, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: Daiwabo Holdings Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 3107
URL: <https://www.daiwabo-holdings.com/>
Representative: Yukihiro Nishimura, Representative Director, President and Chief Executive Office
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Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	1,001,231	23.8	32,735	48.7	33,158	47.8	22,452	46.0
December 31, 2024	808,801	19.8	22,012	16.4	22,430	17.1	15,377	—

Note: Comprehensive income For the nine months ended December 31, 2025: ¥23,878 million [45.8%]
For the nine months ended December 31, 2024: ¥16,382 million [—%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 31, 2025	252.48	—
December 31, 2024	167.74	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
December 31, 2025	459,277	160,719	35.0
March 31, 2025	440,122	152,310	34.6

Reference: Equity
As of December 31, 2025: ¥160,719 million
As of March 31, 2025: ¥152,088 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	45.00	—	45.00	90.00
Fiscal year ending March 31, 2026	—	50.00	—		
Fiscal year ending March 31, 2026 (Forecast)				55.00	105.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	1,337,000	17.6	45,000	28.9	45,300	27.8	30,800	24.4	347.80

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Excluded: 1 company (Suzhou Daiwa Needle Garment Co., Ltd.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	88,479,028 shares
As of March 31, 2025	96,356,460 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,042,282 shares
As of March 31, 2025	6,535,924 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	88,928,303 shares
Nine months ended December 31, 2024	91,671,698 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	55,421	12,410
Notes receivable - trade	1,908	918
Accounts receivable - trade	262,898	281,751
Electronically recorded monetary claims - operating	23,689	36,956
Merchandise and finished goods	45,495	68,303
Work in process	3,272	3,397
Raw materials and supplies	174	167
Other	14,958	21,342
Allowance for doubtful accounts	(39)	(42)
Total current assets	407,778	425,204
Non-current assets		
Property, plant and equipment		
Land	4,022	4,022
Other, net	7,230	8,510
Total property, plant and equipment	11,252	12,532
Intangible assets		
Goodwill	1,201	1,088
Customer-related intangible assets	928	841
Other	2,843	4,598
Total intangible assets	4,973	6,528
Investments and other assets		
Other	16,170	15,054
Allowance for doubtful accounts	(52)	(43)
Total investments and other assets	16,117	15,011
Total non-current assets	32,343	34,072
Total assets	440,122	459,277

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	228,422	213,595
Short-term borrowings	8,904	42,704
Income taxes payable	7,914	4,021
Provision for bonuses	3,254	1,378
Other provisions	388	303
Other	18,894	20,901
Total current liabilities	267,779	282,903
Non-current liabilities		
Long-term borrowings	11,799	8,232
Provision for share awards for directors (and other officers)	233	358
Retirement benefit liability	1,881	1,172
Other	6,118	5,890
Total non-current liabilities	20,032	15,653
Total liabilities	287,811	298,557
Net assets		
Shareholders' equity		
Share capital	21,696	21,696
Capital surplus	7,954	7,941
Retained earnings	132,889	127,611
Treasury shares	(15,088)	(2,667)
Total shareholders' equity	147,453	154,581
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,755	5,358
Deferred gains or losses on hedges	(188)	(34)
Foreign currency translation adjustment	344	64
Remeasurements of defined benefit plans	723	748
Total accumulated other comprehensive income	4,635	6,138
Non-controlling interests	222	—
Total net assets	152,310	160,719
Total liabilities and net assets	440,122	459,277

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	808,801	1,001,231
Cost of sales	754,735	931,072
Gross profit	54,066	70,158
Selling, general and administrative expenses	32,053	37,423
Operating profit	22,012	32,735
Non-operating income		
Interest income	2	28
Dividend income	268	319
Sales Support Income	272	443
Other	279	57
Total non-operating income	822	848
Non-operating expenses		
Interest expenses	86	193
Financial fees	30	129
Commission for purchase of treasury shares	132	21
Other	154	81
Total non-operating expenses	404	425
Ordinary profit	22,430	33,158
Extraordinary income		
Gain on liquidation of subsidiaries and associates	—	270
Total extraordinary income	—	270
Extraordinary losses		
Loss on sale of investment securities	—	489
Other	1	—
Total extraordinary losses	1	489
Profit before income taxes	22,429	32,940
Income taxes - current	6,356	9,486
Income taxes - deferred	695	1,001
Total income taxes	7,052	10,487
Profit	15,377	22,452
Profit (loss) attributable to non-controlling interests	(0)	(0)
Profit attributable to owners of parent	15,377	22,452

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	15,377	22,452
Other comprehensive income		
Valuation difference on available-for-sale securities	444	1,602
Deferred gains or losses on hedges	219	154
Foreign currency translation adjustment	47	(357)
Remeasurements of defined benefit plans, net of tax	294	25
Total other comprehensive income	1,005	1,425
Comprehensive income	16,382	23,878
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	16,344	23,955
Comprehensive income attributable to non-controlling interests	38	(77)

(Notes on segment information, etc.)
Segment Information
I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)
1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reporting segments			Adjustment (Note) 1	Quarterly Consolidated Statements of Income (Note) 2
	IT Infrastructure Distribution Business	Industrial Machinery Business	Total		
Net sales					
Net sales to external customers	799,680	9,121	808,801	—	808,801
Internal sales or transfers between segments	95	—	95	(95)	—
Total	799,776	9,121	808,897	(95)	808,801
Segment Profit	21,477	532	22,010	2	22,012

Note: 1. The amount of adjustment for segment profit is mainly due to the elimination of inter-segment transactions.
2. Segment profit is adjusted to operating profit in the quarterly consolidated statements of income.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)
1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reporting segments			Adjustment (Note) 1	Quarterly Consolidated Statements of Income (Note) 2
	IT Infrastructure Distribution Business	Industrial Machinery Business	Total		
Net sales					
Net sales to external customers	991,468	9,763	1,001,231	—	1,001,231
Internal sales or transfers between segments	195	—	195	(195)	—
Total	991,663	9,763	1,001,427	(195)	1,001,231
Segment Profit	32,051	675	32,726	8	32,735

Note: 1. The amount of adjustment for segment profit is mainly due to the elimination of inter-segment transactions.
2. Segment profit is adjusted to operating profit in the quarterly consolidated statements of income.