## Brief of (Consolidated) Settlement of Accounts (based on Japanese standards) for Business Year 2014 ended in March 2015

Name of the Company: Daiwabo Holdings Co., Ltd.

May 8, 2015

Code No. 3107 URL: http://www.daiwabo-holdings.com/ Represented by:

(Title) Representative Director and President

(Name) Masaaki SAKAGUCHI

(Title) Manager of Financial IR Dept.

Phone: 06-6281-2404 (Name) Satoru UMEZAWA

Person in charge of receiving inquiries: (Title) Manager of Final Planned date of the Ordinary General Meeting of Shareholders: Planned Submission Date of the Securities report:

June 26, 2015 June 26, 2015

Support Documentation to be made available: Nil

Planned Payment startup Date of Dividends June 29, 2015

Explanatory Meeting to be held:

1. Consolidated performance for business year 2014 (April 1, 2014 - March 31, 2015)

(Any fractional sum of less than a million yen is disregarded.) (% indicates the rate of change as compared to the preceding year.)

(1) Consolidated operating results

	Sales Amount		Operating Profit		Recurring Profit		Net Profit	
	million yen	%	million yen	%	million yen	%	million yen	%
BY2014	566,194	-10.8	8,246	-24.8	7,968	-24.6	4,886	7.9
BY2013	634,687	23.6	10,960	85.6	10,571	110.3	4,528	85.0

(Note) Comprehensive income: BY2014 6,886 million yen (22.1%); BY2013 5,639 million yen (64.3%)

	Quarterly EPS (Earnings Per Share)	Fully diluted EPS	Return on Equity	Return on Assets	Operating Margin
	yen.sen	yen.sen	%	%	%
BY2014	25.91	-	9.5	3.2	1.5
BY2013	24.16	-	9.8	4.3	1.7

Reference data: Equity in net income of affiliates: BY2014 157 million yen; BY2013 158 million yen

## (2) Consolidated financial status

	Collective Assets	Net Assets	Capital Adequacy Ratio	Net Assets per Share	
	million yen	million yen	%	yen.sen	
BY2014	235,359	54,834	23.1	287.12	
BY2013	255,718	48,938	19.0	257.93	

Reference data: Net worth equity capital at the end of BY2014 = 54,290 million yen (as compared to 48,485 million yen at the end of BY2013)

### (3) Consolidated cash flows

	Cash Flow due to Operating	Cash Flow due to Investment	Cash Flow due to Financial	Balance of Cash and Cash	
	Activities	Activities	Activities	Equivalents at Term-end	
	million yen	million yen	million yen	million yen	
BY2014	13,264	-647	-7,459	14,423	
BY2013	931	-3,158	-228	9,095	

## 2. Dividend status

	At the end of 1 <sup>st</sup> quarter	At the end of 2 <sup>nd</sup> quarter	Annual Dividend At the end of 3 <sup>rd</sup> quarter	Total Value of Dividends	Dividend Ratio (consolidated)	Dividend on Equity Ratio (consolidated)		
BY2013 BY2014	yen.sen - -	yen.sen 0.00 0.00	yen.sen - -	yen.sen 5.00 6.00	yen.sen 5.00 6.00	million yen 939 1,134	% 20.7 23.2	% 2.0 2.2
BY2015 (forecast)	-	0.00	-	6.00	6.00		21.9	

(Note) The total value of dividends does not include the dividends for employee-held share ESOP trust accounts.

# 3. Estimated consolidated performance for BY2015 (April 1, 2015 - March 31, 2016)

(% indicates the rate of change as compared to the preceding year or the same quarter of the preceding year.)

(70 indicates the rate of change as compared to the proceding year of the came quan									377
	Sales Amount		Operating Profit		Recurring Profit		Net profit attributable to		
					l l		shareholders of the		Net Assets per Share
							parent o	ompany	-
	million yen	%	million yen	%	million yen	%	million yen	%	yen.sen
2nd quarter	279,700	0.5	3,200	-1.8	2,900	-6.7	1,700	0.2	8.97
(cumulative)	590,000	4.2	9,000	9.1	8,500	6.7	5,200	6.4	27.41
Full year									

### \* Comments

(1) Important subsidiary movement during this term (movement within subsidiaries affecting the overall consolidation size): Nil \_ companies (company names):

New companies: \_\_ companies (company names): ; Excluded companies: \_\_ companie Modification of accounting policy, accounting estimate change, and restated modification [1] Modification of accounting policy required by a change or changes made to accounting standards: [2] Modification of accounting policy required by any cause other than the foregoing [1]:

[3] Accounting estimate change: Nil

[4] Restated modification:

(Note) For details, please see "4. (5) Comments on the financial statements (modifications of accounting policy, etc.)" on p.15 of the "Supplementary materials" BY2014 192,712,926 shares BY2013 192,712,926 shares

Number of outstanding shares (of common stock)

[1] Year-end number of outstanding shares (including treasury stock)

[2] Year-end number of treasury stock

[3] Average number of shares outstanding during the year

(Note) The number of term-end treasury stock includes company shares possessed by employee-held share ESOP trust accounts. (BY2014 3,375,000 shares, BY2013 4,489,000 shares)

BY2014

BY2014

In addition, the number of treasury stock deducted in the calculation of the average number of shares outstanding during the year includes company shares possessed by employee-held share ESOP trust accounts. (BY2014 3,869,901 shares, BY2013 4,996,060 shares)

Reference data: Overview of non-consolidated performance

Non-consolidated performance for business year 2014 (April 1, 2014 - March 31, 2015)

Non-consolidated operating results

(% indicates the rate of change as compared to the preceding year.)

BY2013

BY2013

4,735,195 shares

187,473,721 shares

Nil

3,624,711 shares

188,595,105 shares

	Operating Revenue		Operating Profit		Recurring Profit		Net Profit	
	million yen	%	million yen	%	million yen	%	million yen	%
BY2014	5,284	23.9	4,098	34.2	4,032	44.5	4,152	80.0
BY2013	4,264	-3.0	3,052	-3.0	2,791	4.5	2,306	-13.9

	Quarterly EPS (Earnings Per Share)	Fully diluted EPS
BY2014	yen.sen 22.02	yen.sen
BY2013	12.31	-

#### (2) Non-consolidated financial status

	Collective Assets	Net Assets	Capital Adequacy Ratio	Net Assets per Share
BY2014 BY2013	million yen 104,591 106,054	million yen 44,032 40,313	% 42.1 38.0	yen.sen 232.87 214.46

Reference data: Net worth equity capital at the end of BY2014 = 44,032 million yen (as compared to 40,313 million yen at the end of BY2013)

This brief of settlement of accounts is not covered by the regulations concerning audit procedures based on the Financial Instruments and Exchange Act and as of the time of publication of this report, the audit procedures of financial statements based on the Financial Instruments and Exchange Act have not been completed.

## \* Explanatory note on the proper use of performance forecasts and other items warranting special mention

The figures concerning our company's future performance such as results forecasts included in this document are based on the information we have available at present and certain assumptions deemed reasonable, but the actual results may differ greatly due to various factors. If you want to know the conditions required by such projected figures and make use of such forecasts, please heed the warnings given in "1. (1) Analysis of operating results" on pages 2 and 3 of the document attached to

<sup>\*</sup> Representation regarding the implementation status of audit procedures