

**Brief of (Consolidated) Settlement of Accounts (based on Japanese standards)
for the Third Quarter of Business Year 2011 ending in March 2012**

February 7, 2012

Name of the Company: Daiwabo Holdings Co., Ltd. Listed on: TSE & OSE

Code No. 3107 URL: <http://www.daiwabo-holdings.com/>

Represented by: (Title) Representative Director and President (Name) Masaaki SAKAGUCHI

Person in charge of receiving inquiries: (Title) Manager of Financial IR Dept. (Name) Satoru UMEZAWA

Phone: 06-6281-2404

Planned Submission Date of the Quarterly Report: February 14, 2012

Planned Payment-startup Date of Dividends: –

Support Documentation to be made available: Nil

Explanatory Meeting to be held: None

1. Consolidated performance for the third quarter of Business Year 2011 (April 1, 2011 – December 31, 2011)

(1) Consolidated (cumulative) operating results

(Any fractional sum of less than a million yen is disregarded.) (% indicates the rate of change as compared to the same quarter of the preceding year.)

	Sales Amount		Operating Profit		Recurring Profit		Quarterly Net Profit	
	million yen	%	million yen	%	million yen	%	million yen	%
Third quarter of BY2011	345,077	6.9	4,474	41.5	4,029	48.7	2,717	428.2
Third quarter of BY2010	322,852	6.4	3,162	171.0	2,710	992.4	514	—

(Note) Comprehensive Income: during the third quarter of BY2011 --- 1,856 million yen (161.0%);
during the third quarter of BY2010 --- 711 million yen (-%)

	Quarterly EPS (Earnings Per Share)	Fully diluted quarterly EPS
	yen.sen	yen.sen
Third quarter of BY2011	14.42	—
Third quarter of BY2010	2.81	—

(2) Consolidated Financial Status

	Collective Assets	Net Assets	Capital Adequacy Ratio
	million yen	million yen	%
Third quarter of BY2011	214,475	41,215	19.0
BY2010	212,514	39,643	17.8

Reference Data: Net worth equity capital at the end of BY2011 = 40,740 million yen (as compared to 37,866 million yen at the end of BY2010).

2. Dividend Status

	Annual Dividend				
	At the end of 1 st quarter	At the end of 2 nd quarter	At the end of 3 rd quarter	At the end of BY	Total
	yen.sen	yen.sen	yen.sen	yen.sen	yen.sen
BY2010	—	0.00	—	3.00	3.00
BY2011	—	0.00	—		
BY2011 (forecast)				4.00	4.00

(Note) Modification to the estimated amount of dividend most recently made public: Nil

3. Estimated Consolidated Performance for BY2011 (April 1, 2011 – March 31, 2012)

(% indicates the rate of change as compared to the preceding quarter.)

	Sales Amount		Operating Profit		Recurring Profit		Yearly Net Profit		Yearly EPS
	million yen	%	million yen	%	million yen	%	million yen	%	yen.sen
Throughout BY2011	480,000	6.1	7,000	14.0	6,000	10.4	2,600	85.3	13.72

(Note) Modification to the estimated performance most recently made public: Nil

4. Others

- (1) Important subsidiary movement during this quarter (movement within subsidiaries affecting the overall consolidation size): Nil
- (2) Application of any accounting practices peculiar to Daiwabo in preparing financial statements: Nil
- (3) Modification of accounting policy, accounting estimate change, and restated modification
- ① Modification of accounting policy required by a change or changes made to accounting standards, etc.: Nil
 - ② Modification of accounting policy required by any cause other than the foregoing ①: Nil
 - ③ Accounting estimate change: Nil
 - ④ Restated modification: Nil
- (4) Number of outstanding shares (of common stock)
- ① Year-end number of outstanding shares (including treasury stock)
 - ② Year-end number of treasury stock
 - ③ Average number of shares outstanding (cumulative total of the four quarters)

①	BY2011, 3Q	192,712,926 shares	BY2010	183,397,488 shares
②	BY2011, 3Q	437,505 shares	BY2010	628,636 shares
③	BY2011, 3Q	188,479,180 shares	BY2010, 3Q	183,085,202 shares

※ Representation regarding Implementation Status of Quarterly Reviews

This quarterly brief of settlement of accounts is not covered by the regulations concerning quarterly reviews based on the Financial Instruments and Exchange Act and as of this moment when this report is made public, it shall be understood that the reviewing procedure of the quarterly financial statements based on the same Act has yet to be completed.

※ Explanatory note on the proper use of performance forecasts and other items warranting special mention

The figures including our company's future performance such as those mentioned hereunder, have been reached by using the information we have available at present and on the basis of certain assumptions that are deemed reasonable but the actual results may differ greatly due to various factors. If you want to know the conditions required by such projected figures and make use of such forecasts, please heed the warnings given in "1. (3) Qualitative Information concerning Consolidated Performance Forecasts" on Page 2 of the document attached to this report.