



March 28, 2024

To whom it may concern:

Company name: Daiwabo Holdings Co., Ltd.

Representative name: Yukihiro Nishimura, Representative Director,
President and Chief Executive Officer
(Securities Code: 3107, TSE Prime Market)

Contact: Hiroyuki Hanaoka, Manager of Financial Management Dept.
(TEL +81-6-7739-7300)

Notice Regarding Revision of Full-Year Performance Forecasts

In light of recent performance trends and other factors, the Company has revised its consolidated performance forecast for the fiscal year ending March 2024, which was originally announced on November 22, 2023.

1. Revision of Performance Forecasts

Revision of estimated consolidated performance for fiscal year 2023 (April 1, 2023 - March 31, 2024)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
	million yen	million yen	million yen	million yen	yen sen
Previous forecast (A)	969,500	30,700	31,000	7,100	75.96
Revised forecast (B)	962,000	29,700	30,000	2,600	27.82
Change (B-A)	(7,500)	(1,000)	(1,000)	(4,500)	-
Rate of change (%)	(0.8)	(3.3)	(3.2)	(63.4)	-
Reference data Results for the previous term (FY 2022)	903,918	27,944	28,608	19,059	202.79

(2) Reason for the revisions

Due to the transfer of shares of Daiwabo Co., Ltd. (hereinafter, Daiwabo) has been completed on March 27, 2024, the Company has re-examined the impact of consolidated performance forecast. As a result, approximately ¥17 billion of an extraordinary loss was expected to record on consolidated performance forecast for fiscal year ending March 2024, which was originally announced on November 22, 2023, due to the change in transfer price of Daiwabo and the change in the target period for reflecting the performance of fiber business, the Company expects to record approximately ¥17.7 billion of an extraordinary loss on its consolidated financial statements. In this regard, as a result of reviewing the recoverability of deferred tax assets in unconsolidated financial statement, the Company decided not to expect approximately ¥2.8 billion of deferred tax assets, which was originally expected at the time of announcement on November 22, 2023. Due to the same impact in consolidated financial statement, the Company shall revise the profit attributable to owners of parent. Reflecting recent performance trend as well as sales performance of fiber business, net sales, operating income and ordinary income were revised. There have been no revisions to the dividend forecast.

*The above forecasts have been prepared based on information available as of the date of this release. Actual results may differ from the forecasts due to various factors in the future.