

To whom it may concern

**Daiwabo**

Public Relation Sect. 06-6281-2420

### **Notice of establishment of a corporate in Hong Kong**

Daiwabo Co., Ltd. (Chuo-ku, Osaka, Japan, President Koichi Kita; hereinafter called our company) establishes a sales corporate in Hong Kong "Daiwabo Hong Kong Co., Limited" (hereinafter called Daiwabo Hong Kong), and this is to announce an outline of the new company.

#### **1. Background**

In the recent background of the soaring labor cost in Shanghai and other districts in eastern China, economic attentions are paid to Hong Kong where investments are concentrated on finance, trade, and law, with the consciousness of expanding sales to the whole area of Asia, and main clients of our Group are opening Asian business headquarters competitively in Hong Kong, and the Asia operation is gaining power rapidly.

Our Group is operating a global strategy by collaborating with group companies in Asia, especially, Asean nations, which is one of the important activities in the next mid-term three-year strategic project. We are operating business activities with a view of unifying Asia business operations of the Group companies in the fully supported financial infrastructure.

#### **2. Objectives of establishment**

- (1) Business development and sales promotions in SCM stations by Asia strategy at principal trading partners of the Group.
- (2) Promotion of global development by organically collaborating functional materials of the Group companies with overseas stations.
- (3) Unification of business, finance and capital of our Group in Asia in a well-organized infrastructure.

#### **3. Outline of Daiwabo Hong Kong**

- (1) Corporate name  
Daiwabo Hong Kong Co., Limited.
- (2) Address  
#1620, 16th F, Ocean Centre, 5 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong.
- (3) Date of establishment  
April 1, 2012.
- (4) Capital  
HK\$ 5,000,000 (100% invested by Daiwabo Co., Ltd.).
- (5) Main lines of business
  - A. Marketing and sales activities of our Group products (fibers, fabrics, apparel, nonwovens, industrial materials, etc.) in China, Taiwan, and Asean nations.
  - B. Sales activities to European and American sourcing offices operating in Hong Kong.

[For inquiries about this notice, please call:]

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