



March 27, 2024

To whom it may concern:

Company name: Daiwabo Holdings Co., Ltd.  
Representative name: Yukihiko Nishimura,  
Representative Director, President and Chief Executive Officer  
(Securities Code: 3107, TSE Prime)  
Contact: Tsukasa Igari, Director, General Manager, Corporate Strategy Office  
(TEL. +81-6-7739-7300)

**(Progress of Disclosed Matter) Notice Regarding Completion of Share Transfer of Consolidated Subsidiary  
(Specified Subsidiary)**

With regard to the “Report on the Progress of the Key Considerations for the Formulation of the Next Medium-Term Management Plan and the Independence of the Fiber Business” announced on November 22, 2023, in which our Company resolved to transfer 85.0% of the issued shares of our consolidated subsidiary (specified subsidiary) Daiwabo Co., Ltd. to Aspirant Group SPC 11, Inc., in which all outstanding shares would be owned by AG III Investment Limited Partnership, a fund managed by Aspirant Group Inc., and other related funds (hereinafter, the “Transfer”), we are hereby announcing that as we had originally announced a change in the execution date of the share transfer, the necessary procedures for the transfer have now been completed, and the transfer was completed today, March 27, 2024.

The date of transfer and the transfer price have been changed from the original announcement (“Report on the Progress of the Key Considerations for the Formulation of the Next Medium-Term Management Plan and the Independence of the Fiber Business” dated November 22, 2023), and the new details are as follows.

1. Date of Share Transfer

March 27, 2024

2. Change in Transfer Price

(1) Reason for change

Due to the time that was required to confirm the terms and complete the procedures of the Transfer, the date of Transfer has been changed as described in (2) below. The change in transfer price is due to the change in the date of share transfer, which resulted in adjustments being made after careful consideration of the conditions based on the share transfer agreement and discussions with the buyer.

(2) Details of changes

	Before Change	After Change
Transfer price	¥9.54 billion (equivalent to 85.0% of the stock value of ¥11.22 billion)	¥9.18 billion (equivalent to 85.0% of the stock value of ¥10.80 billion)
Date of Share Transfer	January 18, 2024 (planned)	March 27, 2024

3. Future Outlook

The Company is currently examining the impact of the Transfer on our financial results, and we will promptly notify you if it becomes necessary to revise the earnings forecast announced on November 22, 2023.

As a result of the Transfer, we will hold 15.0% of the voting rights in Daiwabo Co., Ltd., and Daiwabo Co., Ltd. will be excluded from the scope of our consolidation.

As stated in the “Report on the Progress of the Key Considerations for the Formulation of the Next Medium-Term Management Plan and the Independence of the Fiber Business,” disclosed on November 22, 2023, we plan to allocate the compensation for the Transfer appropriately in the next Medium-Term Management Plan, aiming to increase corporate value by achieving optimal growth investment and shareholder returns.